## **HMH Learning Packages**

HMH offers a complete set of integrated study, teaching and work materials designed to develop fundamental qualitative and quantitative skills required to analyze all relevant economic and financial aspects of the hydrocarbon chain. HMH can also do seminars for departments and special groups.

Your employees will be taught the skills to analyze, quantify, sort and make sense of complex data associated with a project in order to take decisions regarding:

- Optimal Contract Structure
   Costs
- Expected Revenues
- Risks Assessment
- Relevant Tax Structures and Issues.

The learning/training packages and seminars can be "customized" to satisfy your specific needs and requirements.

It is imperative to expand your personnel's capabilities to improve and maximize their knowledge in the use of tools such as Excel and Crystal Ball, in order to speed up the process of decision making with the highest level of certainty that all economic and financial aspects of the deal have been fully analyzed.

Our learning packages have been designed progressively. They include theoretical references and real world cases, to guarantee the full understanding of all presented material.

Energy Contracts	Financial Analysis	Financial Indicators	Risk Analysis	Fiscal Analysis
›Concessional	→ Pricing	›Net Benefit	<ul> <li>Introduction to</li> </ul>	→ Royalties
Contracts	›Volume Depletion	→Cost Benefit	Statistics	<ul> <li>Production Tax</li> </ul>
<ul> <li>Operational</li> </ul>	> Revenues	→Payback Period/	<ul> <li>Introduction to</li> </ul>	>Income Tax
Contracts	Calculation	Discounted Payback	Probabilities	→Rate of Return Tax
>Production Sharing	<ul> <li>Operation</li> </ul>	Period	>Sensitivity Analysis	→R Factor
Contracts	Expenses	>Return of Investment (ROI)	<ul> <li>Expected Value</li> </ul>	>Progressive
›Rate of Return	Capital Expenses	→Discount Rate (CAPM	→Monte Carlo	Systems (Royalties,
Contracts	Royalties	and Other Methods)	Analysis	Production Taxes,
›Government Take	<ul> <li>Production Taxes</li> </ul>	→Net Present Value (NPV)	→Crystal Ball	etc.)
> Pricing	→Income Tax	→Net Cash Flow	Software	Taxes to
Methodologies	<ul> <li>Government</li> </ul>	Internal Rate of Return	→Risk Software	Extraordinary Oil
Commercialization	Participation	(IRR)	<ul> <li>Financial Analysis</li> </ul>	and Gas Profits
Conditions	→ Profitability	<ul> <li>Decision Trees</li> </ul>	with Mat Lab	>Tax Systems
>Special Features:	Indicators	>Reserve Replacement		in Developed
Environmental Issues,		Ratio		Countries
Relation with		>Reserve Depletion Ratio		> Tax Systems
Regional		> Exploration Costs per BOE		and Oil and Gas
Communities, etc.		› Lifting Costs per BOE		Contracts
		Reserve Valuation		

